The Euro Challenge
Competition Overview

2017 Euro Challenge
What is the Euro Challenge?

2016 First Place Team - Montclair High School
And More Specifically?

An exciting opportunity to learn about:

- The European Union (EU)
- The Euro and the “Euro Area”
- Economic concepts and challenges
- The global economy
Overview of the Euro Challenge

• Teams of 3 to 5 students compete in the Challenge (More students can help prepare!)

• Ninth and tenth graders who are curious about Europe!

• One (1) team per school

• 15 minute presentation (plus 10 minutes of Q&A)

• Presentation format: Preliminary Round, in-person or via video conferencing; Semifinal & Final Rounds in-person.
Preliminary Round Formats

- **Hybrid Competition**: An on-site competition where teams can present in-person or remotely via video conferencing.

- **Virtual Competition**: A virtual competition where all teams present remotely via video conferencing only.
Three-part Challenge Question
1. Describe the current economic situation in the “euro area” (the economic region consisting of the 19 EU member countries who have adopted the euro).
2. Select one **economic-related challenge** confronting the Euro Area as a whole (see list on next slide), and pick one of the 19 member countries of the Euro Area to illustrate that challenge.
Euro Challenge Question: Part II
Choose an economic challenge

• Promoting Investment and Innovation
• Demographics and an Aging Workforce
• Banking Union and Financial Stability
• Globalization and migration
• What Role Does Fiscal Policy Play in Promoting Economic Growth?
• Tackling High Unemployment
• Living with a Single Monetary Policy
• How to Overcome Slow Growth?
• Inequality and Social Spending
Euro Challenge Question: Part II
Use one country in the euro area to illustrate your challenge

- Austria
- Belgium
- Cyprus
- Estonia
- Finland
- France
- Germany
- Greece
- Greece
- Ireland
- Italy
- Latvia
- Lithuania
- Luxembourg
- Malta
- The Netherlands
- Portugal
- Slovakia
- Slovenia
- Spain
3. Recommend a policy or policies for addressing the challenge you identified in the country you selected.

(Be sure to include in your recommendation a discussion of how having a single currency may or may not affect the policy choices for addressing the challenge.)
How will the teams be scored?

- Knowledge about the EU, the euro, and related economic concepts
- Recommended policy prescription
- Quality of presentation
  - Depth of research and analysis
  - Teamwork and cooperation
- Responses to judges’ questions
Feedback from Judges

• Keep the current social and political context in mind

• State the chosen issue clearly

• Select a country in which the chosen issue is relevant

• Make sure you address and answer ALL the Challenge Tasks

• Be innovative, but recommend a solution that is feasible
What can you win in the Euro Challenge?

• Monetary prizes for winning teams (from $250 to $1,250 per student)

• Trip to Washington, DC, for the top two winning teams: presentation at the Embassies of the country you have chosen to work on! …and visit Washington-based economic institutions

• Recognition and awards reception for all semi-final teams
# Tentative Timeline for All Teams

<table>
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<th>What?</th>
<th>Where?</th>
<th>When?</th>
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<tr>
<td>First Round Competition</td>
<td>Varies by Region</td>
<td>March 2017</td>
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<tr>
<td>Finals and Semi-Finals</td>
<td>New York Fed</td>
<td>Wednesday, April 26, 2017</td>
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<tr>
<td>Recognition &amp; Awards Reception</td>
<td>Moody’s</td>
<td>Wednesday, April 26, 2017</td>
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*Note: Webinars will be scheduled throughout the year*
Learning Resources and Support

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Euro Challenge Website
euro-challenge.org
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